**Acknowledgement of Taxable Income Example**

All stipends to officers or dues paid by a local on behalf of an officer is considered taxable income by the IRS. The below acknowledgement example is a good way to trigger this information for the member. If the amount paid to an officer is $600 or more (between the stipend and dues paid on behalf of member), the local needs to issue an IRS-1099 MISC form in January every year.

I, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, hereby acknowledge that I understand one of the benefits I receive for my role as an officer of the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_(local name) is having my local, state (WEAC), and national (NEA) union dues paid on my behalf. I further acknowledge that I understand the amount of the dues paid on my behalf in any calendar year (January through December), along with any annual stipend I receive for my officer role, is considered taxable income by the IRS and will appear on the IRS 1099-MISC form (if over $600), which will be issues to me by the FEA treasurer in January. I also understand that if my stipend is less than $600, the IRS still considered this income and is taxable.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Date

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Officer Role

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Signature

*Questions re: IRS rules? Contact WEAC at 1-800-362-8034 ext. 507*